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Message Text

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50
ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 SSO-00 INR-05 INRE-00 PA-01

PRS-01 USIE-00 SP-02 AID-05 COME-00 INT-05 TRSE-00

L-02 /041 W
---------- 103219
O 251410Z NOV 74
FM AMEMBASSY SANTIAGO
TO SECSTATE WASHDC IMMEDIATE 1168

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EO 11652: NA
TAGS: EIND, CI
SUBJ: OPIC PRESS RELEASE

REFS: (A) STATE 259333; (B) STATE 253733; (C) SANTIAGO 7102

1. REF (A) RECEIVED ONLY AT OPENING OF BUSINESS MONDAY, NOV 25.

2. AS REPORTED REF (C), RAUL SAEZ APPROVED OPIC ANNOUNCEMENT EXOTICA SETTLEMENT. SO FAR AS EMBASSY AWARE, THIS IS ONLY PORTION OF PRESS RELEASE PROPOSED BY OPIC OF WHICH GOC HAS ANY KNOWLEDGE. WE RECOMMEND RELEASE NOT REPEAT NOT BE MADE UNTIL WE HAVE HAD OPPORTUNITY TO CHECK IN ITS ENTIRETY WITH RAUL SAEZ.

3. ON MATTERS OF SUBSTANCE IN PROPOSED RELEASE, WE MAKE FOLLOWING PRELIMINARY COMMENTS:

A. FIRST PARAGRAPH REPORTS ITT-GOC INFORMAL DISCUSSIONS REGARDING CHILTELCO. ALTHOUGH GOC HAS KEPT EMBASSY AND OTHER U.S. AGENCIES GENERALLY ABREAST OF ITS CONFIDENTIAL TALKS WITH ITT, IT HAS MADE NO REPEAT NO PUBLIC RELEASE CONCERNING NEGOTIATIONS AND PRESUMABLY WOULD NOT WISH FIRST ANNOUNCEMENT TO OCCUR IN OPIC RELEASE. ALL ASPECTS OF ITT CASE ARE OF HIGHEST SENSITIVITY AND IMPORTANCE TO GOC, AND IN INTEREST OF OUR RELATIONS IT IS MOST IMPORTANT THAT
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NO USG STATEMENTS BE MADE REGARDING ITT PROPERTIES IN CHILE

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WITHOUT PRIOR DISCUSSION WITH GOC.

B. WITH REGARD FINAL PARAGRAPH OF PROPOSED RELEASE, BELIEVE IT WOULD BE MORE IN KEEPING WITH ACTUAL TERMS OF SETTLEMENT PER PARAGRAPH 2 OF REF (B) AND POLITICALLY MORE ACCEPTABLE TO GOC IF LAST SENTENCE WERE CHANGED TO READ: QUOTE AGREEMENT PROVIDES FOR A PAYMENT TO OPIC OF $11.9 MILLION FOR EXOTICA PROPERTY PLUS INTEREST OF APPROXIMATELY $2 MILLION DUE SINCE EXOTICA NATIONALIZED IN 1971 FOR A TOTAL OF $13.9 MILLION. THIS $13.9 MILLION WITH SUBSEQUENT INTEREST WILL BE PAID BY GOC OVER FIVE-YEAR PERIOD, ENDING DECEMBER 1979. END QUOTE.

4. ADVISE.
POPPER

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, COMPENSATION, NEGOTIATIONS, PRESS RELEASES
Control Number: n/a
Copy: SINGLE
Draft Date: 25 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA07176
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740341-0588
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741115/aaaaalwc.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) STATE 259333; (B) STATE 253733;, (C) SANTIAGO 7102
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by boyleja>; APPROVED <20-Nov-2002 by MorefiRH>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC PRESS RELEASE
TAGS: EIND, CI, OPIC, ITT
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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